

PUBLIC DEPOSIT SCHEME (CREDIT RATING BBB+ (FD) by CARE)

REGISTRAR TO THE SCHEME

Integrated
since 1974
Investments Simplified

Integrated Registry Management Services Pvt Ltd,
30, Ramana Residency, 4th Cross,
Sampige Road, Malleswaram,
Bangalore – 560003
Tel No.: 080-23460815-818
Email: fd@integratedindia.in
Contact Person:
Mr. S. Vijayagopal / Mr. S. Giridhar

PRINCIPAL BROKERS & AGENTS TO THE FIXED DEPOSIT SCHEME

1. **WESTERN FUND ADVISORY SERVICES PVT LTD**
Mumbai: 1-2 Bhupen Chambers, Gr Floor, Dalal Street, Fort, Mumbai-400001.
Tel No. : 022 2267 0849/2264 7899, Contact Person : Neelam Mahadik
Ahmedabad: 106, Hemkoot, Opp. Capital Commercial Centre, Ashram Road,
Ahmedabad - 380 009, Tel No : 079 2657 9086 / 2657 4319, Contact Person : Raju Nair
Baroda: 109, Paradise Complex, 1st Floor, Sayajigunj, Baroda - 390 005.
Tel No : 0265- 2225118 / 2225115, Contact Person : Rima Dalwadi

2. **EASTERN FINANCIERS LTD.** Allahabad Bank Building, 14, India Exchange Place,
2nd Floor, Kolkata-700001 Contact Person: Mr. Neeraj Gupta. Tel. No. : 033 40104214

3. **FUTURISTIC PROCESS SOLUTIONS PVT LTD** 39/2032, Ajay Vihar,
Above Andra Bank, M.G. Road, Ernakulam-682016 Tel. No. 0484 4097900,
Email: fcl@futuristicindia.com, Contact Person: Mr. Ashok Kumar S Kammath

COLLECTION BANK

FEDERAL BANK
YOUR PERFECT BANKING PARTNER

The Federal Bank Limited,
Ernakulam North Branch
Madhava Pharmacy Jn, Banerjee Road,
Ernakulam – 682018,
Tel No.: +91-484-2361283, +91-484-2354594
Accepting through all branches across India

INKEL LIMITED ("the Company" or "INKEL") is now accepting deposits from its members and the Public as per the provisions of Sections 73 and 76 of the Companies Act, 2013 ("the Act") read with Companies (Acceptance of Deposits) Rules, 2014 ("the Rules") as per the following Scheme:

SCHEME 'A' (CUMULATIVE)				SCHEME 'B' (NON-CUMULATIVE)	
Period	Initial Deposit	Amount Payable on Maturity*	Effective Yield#	Period	Rate of Interest
1 Year	₹25,000/-	₹27,595/-	10.38%	1 Year	10%
2 Years	₹25,000/-	₹30,460/-	10.92%	2 Years	10%
3 Years	₹25,000/-	₹33,622/-	11.49%	3 Years	10%

- (a) *Calculated on basis that no tax is deductible at source. In case Tax is to be deducted at source as per applicable laws, the maturity amount will vary by compounding on net amount after deduction of tax.
(b) The deposits will be accepted for a minimum sum of Rs. 25,000/- and in multiples of Rs. 1,000/- thereafter for both the Schemes.
(c) #Rate of Interest for Scheme 'A' is 10.00% p.a. Interest at these rates, as applicable, compounded quarterly and payable at maturity.
(d) For Scheme 'B' - Interest payable quarterly on July 1st, October 1st, January 1st, April 1st and on maturity.

HOW TO APPLY

- Physical Forms are available at the Registered Office of the Company, Regional Office at Trivandrum, Registrar to the Scheme and Brokers/Agents designated by the Company. Soft copies of the Application Form are also available at www.inkel.in and www.integratedindia.in
- The Deposit may be made through NEFT/RTGS to Account No. 10040200040065 with The Federal Bank Limited. IFSC Code: FDR0001004; MICR No. : 682049004, Beneficiary Name: INKEL Limited. The Deposit can also be made through A/C Payee cheque/Demand Draft drawn favouring 'INKEL Limited - FD'
- In both modes of remittance of the deposit amount the filled in Application giving details of the transfer or attaching cheque/DD, as the case may be are to be forwarded to the registered office of the Company or at the designated branches of the Federal Bank Limited (Collection Bank) or at the office of Brokers/ Registrar to the Scheme
- In the case of NEFT/RTGS transfer, credit will be given from the same day and for cheque/Demand Draft from the date of clearance
- Payment of interest on deposit to Residents shall be directly credited to the bank account (as per details to be furnished by the applicants in the application form) through NEFT/NACH facility. In the absence of Bank Account details in the application form payment of interest will be paid by demand draft on the due date.
- Repayment of Deposits to the Residents will be made through NEFT facility or by means of 'A/c Payee' cheque drawn on Company's Banker in India and payable at par.
- Deposit from Non Resident Indian Origin/Nationality would be accepted subject to the condition that the principal and interest shall not be credited to any Non-Resident External (NRE) Account or allowed to be repatriated out of India.
- The acceptance of deposits is subject to the terms and conditions as indicated in Application Form of deposit.
- Brokerage will be paid by the Company at the applicable rates to the brokers / persons who have been authorized by the Company / Manager to the Fixed Deposit Scheme in writing to solicit the deposits. The Company reserves the right:
 - To repay the deposit prematurely before the due date anytime after 6 months of acceptance of deposit.
 - To accept or refuse to accept any deposit from any person. The acceptance of deposit would be at the discretion of the Company. Company is not bound to disclose the reason of non-acceptance of any proposal regarding placement of deposit with the Company.
- Deposits will be subject to the Rules, as amended from time to time and any other Laws, Rules or Regulations
- Deposits are accepted subject to Cochin jurisdiction only
- The Company shall not be liable for any interest on account of delay in making payment of principal and/or interest due to reason beyond its control.
- Company has complied with provisions of section 73 and section 76 of the Act read with the Rules in respect of advertisement / circular for inviting deposits. Text of which is attached as Annexure to this Scheme.
- The amount which the Company can raise by way of deposits based on Audited Annual Accounts as on March 31, 2018 as adopted by the shareholders in the Annual General Meeting held on 24th September, 2018:

Particulars	Amount (Rs. in lacs)
Permissible Deposits from Members	2002.75
Permissible Deposits from Public	5006.88
Aggregate Deposits proposed to be accepted from Members & Public	3500.00

- Special Note:
 - The limit fixed for mobilization of Public Deposit through this advertisement is Rs. 35 crores. Hence applications will be treated on first come first serve basis.
 - This advertisement for inviting to accept deposits will remain valid up to 30th September, 2019 or the date of AGM (whichever is earlier).

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73(2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

The circular or circular in the form of advertisement shall contain the following:

1. GENERAL INFORMATION:

- Name, address, website and other contact details of the company:-**
Name : INKEL Limited
Address of the Registered Office : Door No. 7/473ZA – 5 & 6, 2nd Floor, Ajjyal Complex, Kakkanad, Cochin - 682030
Telephone No. : +91-484 - 2978101/03 Website: www.inkel.in
Email ID : deptcs@inkelkerala.com
CIN : U45209KL2007PLC020471
- Date of incorporation of the company:-** 9th March, 2007
- Business carried on by the company and its subsidiaries with the details of branches or units, if any:-**
INKEL is a Public Private Partnership (PPP) initiative between Government of Kerala (GoK) and private sector entities and was incorporated in 2007. Major business activities being carried on by the company and its subsidiaries are: Development of (a) Industrial Park at Angamaly (b) Industrial Park at Malappuram (c) Developed plots for Educational Institutions at Malappuram (d) Skill Development Institute, Malappuram (e) Construction of Roads and Bridges (f) Management of Container Freight Station (g) Project management consultancy for large health care projects and others (h) Solar street lights, Solar roof top installations and others
- Brief particulars of the management of the Company:-**
The Company is managed by the Chairman, Managing Director and a team of professionals subject to the superintendence, control and direction of the Board of Directors.
- Names, addresses, DIN and occupations of the Directors:-**

Sr. No.	Name and Address	Designation	DIN	Occupation
1.	Name : Shri. E P Jayarajan Address : "Jaisons", Ayikkal, Aroli PO, Pappinisseri, Kannur District, Kerala - 670561	Chairman	07095388	Minister for Industries, Textiles, Sports & Youth Affairs
2.	Name : Dr. Mohammed Sagheer Address : Madathiparambil House, Chengamanad, Parambavayam, Nedumbassery P O, Aluva Ernakulam - 683585	Managing Director	02802910	Managing Director, INKEL Limited
3.	Name : Ellangovan Kamala Kannan Address : C-1, Upper Millennium Apartment, Jagathy, Thycaud P.O, Trivandrum, Kerala - 695014	Director	05272476	Principal Secretary, Industries Department, GoK
4.	Name : Varghese Kurian Address : Puthenpurakkal House, Kochukoikal, P.O. Seethathodu, Pathanamthitta, Kerala - 689667	Director	01114947	Chairman & Managing Director - VKL Holdings
5.	Name : Cheril Krishna Menon Address : Sowparnika, Valanjambalam, Cochin, Kerala - 682016	Director	01955233	Chairman & Managing Director -Behzad Group of Companies, Middle East, Europe and USA
6.	Name : Rappai Chirayath Vareed Address : Chirayath House, Edathuruthy, Trichur, Kerala - 680703	Director	02011057	Director and GM - Videohome Electronics Centre, Qatar
7.	Name : Mohamed Altaf Address : Emke Mansion, V Nattika Post Trichur District, Kerala -680566	Director	06409935	Regional Director - Lulu Group
8.	Name : Mucheth Mohamed Abdul Basheer Address : Mucheth House, H No. VI/346A, V.C. Ahmed Unni Road, V. Veliyathanud, P.O. Aluva, Kerala - 683511,	Director	00120916	Managing Director - Indo German Carbons Limited
9.	Name : BeenaMahadevan Address : Devi Kripa, Madathuvilakom, Perookada, Trivandrum, Kerala - 695005	Director	03483417	Managing Director - Kerala State Industrial Development Corp'n Limited
10.	Name : Nanda Kumaran Putezhath Address : 19/346, Lakshmi, PRA 104, Ganganagar, Palliparambukavu, Thripunithura, Ernakulam, Kerala – 682301	Independent Director	02547619	Director - Cochin Shipyard Ltd
11.	Name : Pamela Anna Mathew Address : Lake View, Tripunithura Road, Vyttila, P.O. Ernakulam – 682019	Independent Director	00742735	Managing Director - OEN India Limited

- Management's perception of risk factors:-**
The Company is engaged in the business of promoting, setting-up, operating, maintaining and marketing infrastructure facilities, projects and ventures; success and/or growth of which depends on the development of the Infrastructure industry. One of the major risks is the size of projects, the company is involved in.
- Details of default, including the amount involved, duration of default and present status, in repayment of-**
 - Statutory dues : Nil
 - Debentures and Interest thereon : Nil
 - Loan from any Bank or Financial Institution and interest thereon : Nil

2. PARTICULARS OF THE DEPOSIT SCHEME:

- Date of passing of board resolution: **24.09.2018**
- Date of passing of resolution in the general meeting authorizing the invitation of such deposits: **23.11.2018**
- Type of deposits, i.e. whether secured or unsecured: **Unsecured**
- Who can apply: **Residents of India and Non-Resident Indians**
- Amount which the company can raise by way of deposits as per the Act and the Rules made there under, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months:

Sr. No.	Particulars	Amt. (Rs. in Lakhs)
(i)	Amount which Company can raise by deposits from members of the Company	2002.75
(ii)	Amount which Company can raise by deposits from Public	5006.88
(iii)	Total amount that can be raised by the Company	7009.63
(iv)	Total deposits held by the company on 31.03.2018	821.63
(v)	Total deposit held by the Company as on date of the Circular (24.09.2018)	1329.68
(vi)	Amount of deposits now proposed to be raised	3500.00
(vii)	Amount of deposit repayable within next twelve months	732.43

- Terms of raising of deposits: Duration, Rate of interest, mode of payment and repayment:

Scheme	Cumulative	Non-cumulative
Rate of Interest (%)	10.00	10.00
Effective yield (%)	1 Year - 10.38 2 Years – 10.92 3 Years - 11.49	10.00

(iii) Mode of Acceptance:

Indian Resident: Deposits would be accepted by demand draft / cheque or National Electronic Clearing Service (NECS) or National Electronic Fund Transfer (NEFT) or Real Time Gross Settlement (RTGS) and repaid in similar manner.

- Non-Resident Indian:** Deposits from Non-Resident Indians are accepted on non-repatriation basis provided the amount deposited with the Company represents amounts transferred from an NRO Account. Further this amount should not represent inward remittance from overseas to NRO account or transfer of funds from NRE/FCNR (B) accounts to NRO account. A declaration to the above effect together with the documents have to be produced to the Company each time a deposit is made, along with the application for the deposit. NRI depositor has to give non-resident undertaking and DTAA undertaking (wherever applicable).
- Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid:

This advertisement issued shall be valid till 30th September, 2019 or the date of the Company's Annual General Meeting, whichever is earlier.
- Reasons or objects of raising the deposits:

To raise resources for current as well as future requirement of the business of the Company.
- Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained, Meaning of the rating obtained, Date on which rating was obtained:-
 - Name of the Credit Rating Agency : Credit Analysis and Research Limited
 - Rating obtained : BBB+
 - Meaning of the rating obtained : Stable *
 - Date on which rating was obtained : 23rd January, 2018.
- Extent of deposit insurance, ; Name of the Insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.- **Not applicable as the requirement of deposit insurance under the provisions of Section 73 (2)(d) has been omitted by the Companies Amendment Act, 2017.**
- Short particulars of the charge created or to be created for securing such deposits, if any:- **Not applicable as the deposit proposed to be accepted are unsecured.**
- Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons:- **None**

3. DETAILS OF ANY OUTSTANDING DEPOSITS:

- Amount Outstanding : 1329.68
- Date of acceptance : 31.08.2016/14.05.2018
- Total amount accepted : 1522.38 (925.13+597.26)
- Rate of interest : Scheme-1 (2016) : 1 yr – 10.5%, 2 yrs- 11.00%, 3 yrs-11.50%
Scheme-2 (2018) : 9.5%
- Total number of depositors as on date : 649 (As on date)
- Default, if any, in repayment of deposits and payment of interest there on,
if any, including number of depositors, amount and duration of default involved : NIL
- Any waiver by the depositors, of interest accrued on deposits : NIL

4. FINANCIAL POSITION OF THE COMPANY:

- Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement:

For the Accounting Year ended	Profit Before Tax	Profit After Tax
31st March, 2018	1153.87	927.93
31st March, 2017	1012.87	728.90
31st March, 2016	1932.49	1261.46

- Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid)

Particulars	FY-2017-18	FY-2016-17	FY-2015-16
Earnings Per share (EPS)	0.57	0.45	0.77
Dividend declared per share	0.35	0.30	0.40
Interest Coverage Ratio (Times)	11.77	9.62	-

- A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement:

Liabilities	FY-2017-18	FY-2016-17	FY-2015-16	Assets	FY-2017-18	FY-2016-17	FY-2015-16
Share Capital	16,302.70	16302.70	16302.70	Non-Current Asset	16115.35	13802.59	13703.64
Share application money pending for allotment	23.72	-	-		-	-	-
Reserves & Surplus	3,724.82	3385.53	2656.63	Current Asset	9667.59	8925.92	8107.97
Non-Current Liabilities	1440.51	1821.35	924.33				
Current Liabilities	4291.20	1218.93	1927.95				
Total	25782.94	22728.51	21811.61		25782.94	22728.51	21811.61

- Brief Particulars of Contingent Liabilities:

	FY- 2017-18	FY-2016-17	FY-2015-16
Corporate Guarantee	12118.34	20270.10	4719.74
Claim towards Building Tax	118.24	113.51	30.17
Letter of credit outstand	325.32	-	-
Total	12561.9	20383.61	4749.91

- Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement:

Particulars	FY- 2017-18	FY-2016-17	FY-2015-16
Cash flow from Operating activities	2977.77	2210.61	1156.35
Cash flow from Investing activities	(1887.70)	(696.51)	(4014.56)
Cash flow from Financing activities	(731.11)	52.30	626.71
Net increase / (decrease) in cash and cash equivalents	358.96	1566.40	(2231.50)

- A DECLARATION BY THE DIRECTORS THAT-**
 - the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
 - the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
 - the company has complied with the provisions of the Act and the rules made thereunder;
 - the compliance with the Act and the Rules does not imply that repayment of deposits is guaranteed by the Central Government;
 - the deposits accepted by the company before the commencement of the Act have been repaid or will be repaid along with interest as and when claimed by the depositor unless renewed and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities;
 - in case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty;
 - the deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement;
 - the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated are unsecured and rank pari-passu with other unsecured liabilities of the company;

The text hereto has been approved by the Board of Directors at its meeting held on 09.02.2018 and a copy thereof, signed by a majority of the Directors of the Company, is being delivered with the Registrar of Companies, Ernakulam, Kerala.

Date : 24.09.2018
Place : Ernakulam

By Order of Board of Directors
For INKEL LIMITED

K. Padmadasan
(Company Secretary)