

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company undertook Corporate Social Responsibility (CSR) activities in accordance with the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CSR Rules).

1. Brief outline of the company's CSR Policy

The CSR Policy of the Company has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 and the Rules made thereunder. The Company undertook CSR activities as specified in Schedule VII to the Companies Act, 2013. The Company decided to give prominence to CSR efforts such as Education, Healthcare, Promotion of Sports, Rural Development etc. or such activities specified in Schedule VII of the Companies Act, 2013.

2. The Composition of the CSR Committee

The Board had voluntarily constituted a CSR Committee with Mr. Jacob Kovoov (Independent Director) as Chairman, Adv. Geethakumary P.S (Independent Director) and Dr Ellangovan K (Managing Director) as members.

3. CSR obligation – FY 2023-24

(₹ in lakhs)

(a) Average net profit of the company u/s 135(5)	142.91
(b) Two percent of average net profit of the company u/s 135(5)	2.86
(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	Nil
(d) Amount required to be set-off for the financial year, if any	Nil
(e) Total CSR obligation for the Financial Year 2023 - 24 [(b)+(c)-(d)]	2.86

4. Amount spent on CSR : FY 2023-24

(₹ in lakhs)

(a) Amount spent on CSR Projects (Ongoing Project & other than Ongoing Project) - Healthcare	2.86
(b) Amount spent in administrative overheads	-
(c) Amount spent on Impact Assessment, if applicable	NA
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]	2.86
(e) Details of Unspent CSR amount during the Financial Year, if any	Nil
(f) Details of Unspent CSR amount for the preceding three Financial Years	Nil